MEMORANDUM OF UNDERSTANDING BETWEEN THE MINISTRY OF TELECOMMUNICATIONS AND INFORMATION SOCIETY OF THE REPUBLIC OF SERBIA AND THE KOREA COMMUNICATIONS COMMISSION OF THE REPUBLIC OF KOREA ON COOPERATION IN THE FIELD OF TELECOMMUNICATIONS

The Korea Communications Commission of the Republic of Korea and the Ministry of Telecommunications and Information Society of the Republic of Serbia (hereinafter referred to as "the Sides"),

Desiring to strengthen the existing relations between the two countries,

Aiming to enhance effective cooperation, exchange of information and best practices in the field of telecommunications.

Wishing to achieve favorable conditions in the two countries for cooperation in the field of telecommunications,

Have agreed to the following:

Paragraph 1

The purpose of this Memorandum of Understanding (hereinafter referred to as the "MOU") is establishing a framework for cooperation in the field of telecommunications.

Paragraph 2

The Sides will focus on areas of common interests and cooperation in the areas of telecommunications, which include, but are not limited to:

- (a) Telecommunications policy and regulation;
- (b) Broadband networks policy and technology;
- (c) Digital switchover;
- (d) Spectrum management policy;
- (e) Technological standardization and human resources development;
- (f) Information security;
- (g) Other areas in the telecommunications sector as mutually decided by the Sides.

Paragraph 3

The following cooperative activities under this MOU may be conducted by the Sides:

(a) Cooperation in the fields of policies and technologies for telecommunications;

- (b) Exchanges and secondment of experts and public officials;
- (c) Exchanges and joint research projects between research and development institutions in telecommunications;
- (d) Cooperation at international organizations including the ITU and the OECD;
- (e) Other areas of cooperation mutually decided by the Sides.

Paragraph 4

For the purpose of realizing this MOU, each Side will delegate a responsible person with the duty to enhance communication and cooperation.

Paragraph 5

All cooperative activities under paragraph 2 and 3 of this MOU shall be conducted in accordance with the applicable laws and regulations of respective countries and obligations pursuant to the World Trade Organization Agreement on Trade-Related Aspects of Intellectual Property Rights; and

All cooperative activities under paragraph 2 and 3 of this MOU shall be subject to availability of funds and other resources of the Sides. The cost of cooperative activities will be shared by the Sides in a manner jointly decided upon. Without further agreement, each Side shall bear in full its own costs incurred for any activities under this MOU.

Paragraph 6

Neither Side shall disclose nor distribute to a third party any confidential information provided by the other Side in the process of cooperative activities under this MOU, except as and to the extent approved in writing to do so by the other Side.

Paragraph 7

Any disputes arising from the implementation and application of this MOU will be settled through negotiation and consultation between the Sides.

Paragraph 8

This MOU will enter into force from the date of signature and shall remain in force for three years, and be automatically renewed for another period of three years unless one of the Sides notifies the other Side in writing of the desire to terminate. Termination will be effective six months after the receipt of the notification.

Paragraph 9

This MOU may be amended by mutual consent of the Sides in writing. The amendments will become integral parts of this MOU.

Signed in Seoul on 28 June 2010, in the English language.

The Ministry of Telecommunications and Information Society of the Republic of Serbia

The Korea Communications
Commission
of the Republic of Korea

Jasna Matić Minister Choi, See Jung Chairman